

STATE OF SOUTH DAKOTA
COUNTY OF CODINGTON

IN CIRCUIT COURT
THIRD JUDICIAL DISTRICT

RED RIVER STATE BANK,

Plaintiff,

v.

GENERATIONS ON 1ST, LLC;
WATERTOWN DEVELOPMENT
COMPANY; MULINDA CRAIG; JESSE
CRAIG; AND CODINGTON COUNTY,
SOUTH DAKOTA,

Defendants.

Case No.: 14CIV 24-64

**RECEIVER'S THIRD
INTERIM REPORT**

I. INTRODUCTION

HME Companies, LLC, the Court-appointed Receiver ("Receiver") for Generations on 1st, LLC ("Defendant"), hereby files this Third Interim Monthly Operating Report ("Third Interim Report") to inform the Court, the Plaintiff, and the above-identified Defendants of the Receiver's activities completed to date, and to provide a summary of the financial and operational information available to the Receiver at this initial state of the Receivership. This Third Interim Report: a) details the activities of the Receiver as of the date of filing of this Third Interim Report, the cash receipts and disbursements, and the tenant occupancy/vacancy; and b) covers the time period from December 1, 2024, through December 31, 2024.

The Court entered an Order Appointing Receiver on October 1, 2024 (the "Order"). In accordance with the Order, the Receiver is required to file with the Court a Monthly Operating Report that contains financial statements (balance sheet, statements of income and cash flows,

bank statements, aged payables and aged receivables) with the Court and serve copies on both the Plaintiff and the Defendant. *See* Order, ¶ 8.

The information contained herein has been prepared based upon financial and other data obtained from the Defendant's and/or former property manager's books and records and provided to the Receiver from the staff employed by the Defendant and/or former property manager. The Receiver has not subjected the information contained herein to an audit in accordance with generally accepted auditing or attestation standards. Accordingly, the Receiver cannot express an opinion or any other form of assurance on, and assumes no responsibility for, the accuracy or correctness of the historical information or the completeness and achievability of the projected financial data, valuations, information and assessments upon which this Third Interim Report is rendered.

II. THE RECEIVER'S ROLE AND RESPONSIBILITIES

The Receiver has been appointed on behalf of all interested parties and not only on behalf of the Plaintiff or Defendant in this action. The Receiver has the power conferred upon the Receiver by the Order Appointing Receiver and the course of practice of the Circuit Court.

III. OPERATING THE BUSINESS AFFAIRS OF THE RECEIVERSHIP ENTITY

The Court appointed the Receiver authority to take immediate complete and exclusive control and possession of **Generations on 1st Addition to the City of Watertown, Codington County, South Dakota, according to the recorded plat thereof**, commonly referred to as **26 1st Ave SW, Watertown, SD 57201**, and all improvements thereon, including but not limited to the mixed-use residential and commercial commonly known as Generations on 1st, along with rents, profits, and other income of any kind from tenants ("Generations Property") and take any actions deemed necessary to generally operate the business affairs of

the Generations on 1st Property (*See* Order ¶ 3 for a full description of the powers of the Receiver) during the pendency of the Receivership.

IV. RECEIVER ACTIVITIES DURING THE REPORTING PERIOD.

During the time period covered by this Third Interim Report, the Receiver reports the following activities:

- See Section VI below re: status of compliance by Plaintiff, Defendant, and former property manager on turning over rents, documents, etc.
- Generated financial reports – see Section V below and included exhibits. Some of the financial reports are not yet available as indicated below
- Performed leasing duties for new tenant applications. As of the end of December, HME received 20 inquiries, completed 3 showings, received 3 applications, had 0 move-in, and had 0 move-out. The three applications received have lease dates set for January, so HME expects those to move-ins to be accounted for in January. Marketing activities also continue to be pushed via Apartments.com and HMEproperties.net. Professional photos of the vacant units we're also completed in December and uploaded to Apartments.com and HMEproperties.net. These photos showcase the units more appropriately and are intended to drive more leads to the Property. The virtual staging of the units is also underway and will be provided as soon as it is delivered by HME's vendor.
- Reconciled rent collections from Tenants for the month of December. Revenue collected totaled \$68,132.17, of which \$910.00 was paid to CP Business Management directly and electronically from the tenants in Unit 3312. The tenants who missed payment (2) have been contacted and will be caught up in January and set up on ACH to avoid these issues in the future. That revenue will be reconciled during the January time period.
- Coordinated the payment of insurance premiums. The insurance premium payment of \$2,347.45 was made. This amount was for the Property's portion of the overall premium and matched the Property's percentage portion from previous payments.
- Per request, discussed, reviewed, and engaged with Plaintiff on Insurance Policy Declarations for the Property. Plaintiff cited incorrect information that needed to be updated to align with signed loan documents. The information pertains to who should be listed as the Mortgage Holder and Loss Payee and Plaintiff provided documentation showing the need for correction. Receiver

reached out to Summit Insurance to coordinate a time to discuss the items provided by Plaintiff and ultimately left a voicemail. This item remains outstanding.

- Per request, discussed, reviewed, and engaged with Plaintiff on outstanding debt balance for the Property. Receiver reviewed current cash balance, outstanding debt balance owed to Plaintiff, the monthly principal and interest payment, average monthly revenue and expenses since October 1, 2024, and carried expenses from CP Business Management. The request to make a loan payment was reviewed thoroughly and Receiver opted to leave enough reserves to cover 3 months of operating expenses and the carried expenses, as of October 15, 2024, owed to CP Business Management. This resulted in a loan payment to Plaintiff in the amount of \$195,262.92. Also, determined by remaining cash balance, current occupancy levels, and expected revenue/expenses, Receiver opted to start partial principal and interest payments to Plaintiff. The initial monthly payment of \$39,081.13 (70% of regular payment) is scheduled to begin in January 2025 and to be reviewed monthly. If Receiver feels this amount needs to be modified, in either direction, Receiver will notify the Plaintiff before the due date of the loan payment.
- Per request, provided CP Business Management updated rent roll reports as of November 30, 2024 for their record keeping purposes.
- Coordinated the payment of all current and past bills from vendors associated with the Property. These include various utility and maintenance bills. Please refer to Exhibit E "Transaction Report" for all payments made to vendors.
- Coordinated various maintenance requests to ensure proper care of the Property. The maintenance requests were normal in nature and included items such as light switches not working, thermostats not functioning correctly, and kitchen sink leaks. Maintenance on the previously reported units was completed to ensure units are lease ready and marketable.

V. FINANCIAL REPORTING

In compliance with the Order, attached hereto as exhibits to this Third Interim Report are the following:

Exhibit A: Balance Sheet

Add'l Explanation: _____

Exhibit A: Balance Sheet

Add'l Explanation: _____

Exhibit B: Profit and Loss

Add'l Explanation: _____

Exhibit C: Statement of Cash Flows

Add'l Explanation: _____

Exhibit D: Rent Roll

Add'l Explanation: _____

Exhibit E: Transaction Report

Add'l Explanation: _____

Exhibit F: Bank Account Reconciliation

Add'l Explanation: _____

Exhibit G: Vendor Check Register Report

Add'l Explanation: _____

VI. COMPLIANCE BY PLAINTIFF, DEFENDANT, AND FORMER PROPERTY MANAGER WITH ORDER

The Order requires Plaintiff, Defendant, and the former property manager, CP Business Management, Inc., to fully cooperate with the receiver including turning over the information, documents, etc. identified below. The following indicates if the Plaintiff, Defendant, and/or former property manager have complied with the Order:

1. Turn over Tenant rents to Receiver (date turned over, amount, etc.):

a. Plaintiff: In Compliance

b. Defendant: NA

- c. CP Bus. Mgmt: Not in Compliance
- d. Add'l Explanation: A request was provided to Plaintiff, Defendant, CP Business Mgmt., and their respective legal representatives by Receiver on December 2nd, 2024. The request outlined the need for compliance as presented in the Court Order and requested \$51,820.29 of previously collected rent be transferred into the possession of the Receiver. The request also outlined a deadline of December 13th, 2024, to which no response was had. The Receiver then engaged their legal representatives to determine the best course of action in order to ensure compliance with the Court Order. The Receiver sent a follow up request to the Plaintiff, Defendant, CP Business Mgmt., and their respective legal representatives on December 18th, 2024, denoting that no response was had and asking for an update with, again, no response. Additionally, the Receiver reached out to the Codrington County Court to consult and receive advisement on the non-compliance items with the Court Order. This item remains outstanding.

2. Turn over Tenant security deposits to Receiver (date turned over, amount, etc.):

- a. Plaintiff: NA (Plaintiff did not hold security deposit accounts)
- b. Defendant: NA (Working through CP Business Management)
- c. CP Bus. Mgmt: Not in Compliance
- d. Add'l Explanation: A request was provided to Plaintiff, Defendant, CP Business Mgmt., and their respective legal representatives by Receiver on December 2nd, 2024. The request outlined the need for compliance as presented in the Court Order and requested \$56,695.00 of previously held security deposits be



transferred into the possession of the Receiver. The request also outlined a deadline of December 13th, 2024, to which no response was had. The Receiver then engaged their legal representatives to determine the best course of action in order to ensure compliance with the Court Order. The Receiver sent a follow up request to the Plaintiff, Defendant, CP Business Mgmt., and their respective legal representatives on December 18th, 2024, denoting that no response was had and asking for an update with, again, no response. Additionally, the Receiver reached out to the Codrington County Court to consult and receive advisement on the non-compliance items with the Court Order. This item remains outstanding.

VII. RECEIVERSHIP CHARGES.

The Receiver reports that during the month of December 2024, the Receiver earned their fee of \$4,620.00 plus applicable sales tax.

Dated this 9th day of January, 2025.

HME Companies, LLC

By: _____
Name
Its: _____
Title

Generations on 1st, LLC

Balance Sheet

As of December 31, 2024

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
BANK ACCOUNTS	
1020 Dacotah Bank Operations	181,847.36
1030 Dacotah Bank Security Deposit	3,935.00
Total BANK ACCOUNTS	185,782.36
Total Bank Accounts	\$185,782.36
Accounts Receivable	
1200 Accounts Receivable (A/R)	635.02
Total Accounts Receivable	\$635.02
Total Current Assets	\$186,417.38
TOTAL ASSETS	\$186,417.38
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2200 Accounts Payable (A/P)	8,556.89
Total Accounts Payable	\$8,556.89
Credit Cards	
Dacotah Bank	252.61
Total Credit Cards	\$252.61
Other Current Liabilities	
OTHER CURRENT LIABILITIES	
2520 Security Deposits	3,935.00
2525 Due to HME	166.50
2910 Deferred Income	5,073.50
Total OTHER CURRENT LIABILITIES	9,175.00
Total Other Current Liabilities	\$9,175.00
Total Current Liabilities	\$17,984.50
Long-Term Liabilities	
LONG TERM LIABILITIES	
2726 Mortgage	530,529.42
Total LONG TERM LIABILITIES	530,529.42
Total Long-Term Liabilities	\$530,529.42
Total Liabilities	\$548,513.92

Generations on 1st, LLC

Balance Sheet

As of December 31, 2024

	TOTAL
Equity	
3000 Opening Balance Equity	-725,792.34
Retained Earnings	
Net Income	363,695.80
Total Equity	\$ -362,096.54
TOTAL LIABILITIES AND EQUITY	\$186,417.38

Generations on 1st, LLC

Profit and Loss

December 2024

	TOTAL	
	DEC 2024	JAN - DEC 2024 (YTD)
Income		
4515 Rental Income	64,303.17	510,588.01
4565 Garage Rent	2,685.00	5,260.00
4570 Reletting Charge	1,085.00	1,085.00
4575 Late Fees	50.00	160.00
4580 Renter's Insurance Charge	9.00	21.00
4610 NSF Fees		40.00
4620 Miscellaneous Income		98.24
Total Income	\$68,132.17	\$517,252.25
Expenses		
ADMINISTRATIVE EXPENSES		
6000 Advertising	350.46	700.46
6127 Office Supplies		178.99
6144 Licensing and Permits		140.00
Total ADMINISTRATIVE EXPENSES	350.46	1,019.45
GENERAL EXPENSES		
6030 Property Insurance	4,694.90	11,731.48
6142 Property Tax Expense		83,544.31
Total GENERAL EXPENSES	4,694.90	95,275.79
MAINTENANCE EXPENSES		
6055 Fire and Safety		1,040.25
6058 Snow Removal	817.74	1,077.93
6059 Ground Maintenance		37.17
6107 Miscellaneous Maintenance	1,884.52	5,168.44
6108 Elevator Agreement		461.43
6204 Janitorial	743.40	5,093.64
Total MAINTENANCE EXPENSES	3,445.66	12,878.86
PROFESSIONAL FEE EXPENSE		
6095 Management Fees		25,411.64
Total PROFESSIONAL FEE EXPENSE		25,411.64
UTILITIES EXPENSES		
6174 Electricity		
6174a Facility - Electric	946.08	2,717.73
6174c Resident - Electric	378.60	1,487.42
Total 6174 Electricity	1,324.68	4,205.15
6175 Garbage	193.81	775.24
6176 Gas (Heat)	584.64	1,643.47
6177 Water		1,960.81
6177a Facility - Water	579.64	579.64
Total 6177 Water	579.64	2,540.45

Generations on 1st, LLC

Profit and Loss

December 2024

	TOTAL	
	DEC 2024	JAN - DEC 2024 (YTD)
6178 Sewer	2,451.60	9,806.40
Total UTILITES EXPENSES	5,134.37	18,970.71
Total Expenses	\$13,625.39	\$153,556.45
NET OPERATING INCOME	\$54,506.78	\$363,695.80
NET INCOME	\$54,506.78	\$363,695.80

Generations on 1st, LLC

Statement of Cash Flows

January - December 2024

	TOTAL
OPERATING ACTIVITIES	
Net Income	363,695.80
Adjustments to reconcile Net Income to Net Cash provided by operations:	
1200 Accounts Receivable (A/R)	-635.02
2200 Accounts Payable (A/P)	8,556.89
Dacotah Bank	252.61
2520 OTHER CURRENT LIABILITIES:Security Deposits	3,935.00
2525 OTHER CURRENT LIABILITIES:Due to HME	166.50
2910 OTHER CURRENT LIABILITIES:Deferred Income	5,073.50
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	17,349.48
Net cash provided by operating activities	\$381,045.28
FINANCING ACTIVITIES	
2726 LONG TERM LIABILITIES:Mortgage	530,529.42
3000 Opening Balance Equity	-725,792.34
Net cash provided by financing activities	\$ -195,262.92
NET CASH INCREASE FOR PERIOD	\$185,782.36
CASH AT END OF PERIOD	\$185,782.36

Tony version - Generations On 1st Rent Roll

Property Groups: Generations On 1st

Units: Active

As of: 12/31/2024

Include Non-Revenue Units: No

Unit	Tenant	Unit Type	BD/BA	Status	Move-out	Lease To	Market Rent
Generations On 1st - 26 1st Ave SW Watertown, SD 57201							
Gen 101 - Ground Level Space	Watertown Senior Activities Center		--/--	Current		06/30/2121	
3201	Renee Hanlon		2/2.00	Current		03/01/2025	1,475.00
3202	Judy Zirbel		1/1.00	Current		08/31/2025	985.00
3203	Sheila Kammerer		1/1.00	Current		01/31/2026	985.00
3204	Phyllis Jackson		1/1.00	Current		04/30/2025	1,010.00
3205	Helga Myers		1/1.00	Current			985.00
3206	Casey Kirley		1/1.00	Current		08/31/2025	985.00
3207	Lois Stadheim		1/1.00	Current			985.00
3208	Cole Donald		1/1.00	Current		06/30/2025	985.00
3209	Joni Dykstra		1/1.00	Current		05/31/2025	985.00
3210	Marilyn Boik		2/2.00	Current			1,475.00
3211			2/2.00	Vacant-Unrented			1,375.00
3212			1/1.00	Vacant-Rented			980.00
3213	Allison Foote		1/1.00	Current		07/31/2025	1,010.00
3214	Jordan Nierman		1/1.00	Current		05/31/2025	985.00
3215	Verna Olson		1/1.00	Notice-Unrented	01/31/2025		1,010.00
3216	Lew F. Knapp		1/1.00	Current		10/31/2025	1,010.00
3217			1/1.00	Vacant-Unrented			980.00
3218			1/1.00	Vacant-Unrented			980.00
3301	Barbara Goens		2/2.00	Current		09/30/2025	1,475.00
3302			1/1.00	Vacant-Rented			980.00
3303	Reagan Crandall		1/1.00	Current		08/31/2025	985.00
3304	Steven Rosbach		1/1.00	Current		07/31/2025	985.00
3305	Brianna Pederson		1/1.00	Current		07/31/2025	985.00
3306	Lucas Simon		1/1.00	Current			985.00
3307	Orley Wangness		1/1.00	Current		09/30/2025	985.00
3308	Kyle Wisseman		1/1.00	Notice-Unrented	01/31/2025		985.00
3309	Keegan Schelle		1/1.00	Current			985.00
3310	Alexis Burbach		2/2.00	Current			1,475.00

Tony version - Generations On 1st Rent Roll

Unit	Tenant	Unit Type	BD/BA	Status	Move-out	Lease To	Market Rent
3311	Barbara Wegman		2/2.00	Current		06/30/2025	1,375.00
3312	Tha Dah Htoo		1/1.00	Current		07/31/2025	985.00
3313	Clayton Alban		1/1.00	Current		08/31/2025	985.00
3314			1/1.00	Vacant-Unrented			980.00
3315	Allyssa M. Kirchberg		1/1.00	Current		10/27/2025	985.00
3316	Blake T. Theisen		1/1.00	Current		04/30/2025	985.00
3317	Paige Hall		1/1.00	Current		09/30/2025	985.00
3318	Alexis Willet		1/1.00	Current		06/30/2025	985.00
3401	Lorna Harstad		2/2.00	Current			1,375.00
3402	Selmer Hallestad		1/1.00	Notice-Unrented	02/28/2025		985.00
3403	Allie Weiss		1/1.00	Current		08/31/2025	985.00
3404	Jesse Heer		1/1.00	Current		05/31/2025	985.00
3405	Dawson Treeby		1/1.00	Current		08/31/2025	985.00
3406			1/1.00	Vacant-Unrented			980.00
3407	Cynthia Wells		1/1.00	Current		10/31/2025	985.00
3408	LaVerna Coyle		1/1.00	Current			985.00
3409			1/1.00	Vacant-Rented			980.00
3410	Karen Jensen		2/2.00	Current		02/28/2025	1,475.00
3411			2/2.00	Vacant-Unrented			1,375.00
3412	Dionne Zwieg		1/1.00	Current			985.00
3413	Daryl Tapio		1/1.00	Current			985.00
3414	Nick Kasten		1/1.00	Current		11/30/2025	985.00
3415	Saylor D. Hallstrom		1/1.00	Current		10/24/2025	985.00
3416	Jacobe Tramp		1/1.00	Current		02/28/2025	985.00
3417	Piper Naughton		1/1.00	Current		08/31/2025	985.00
3418	Marissa Rober		1/1.00	Current		09/30/2025	985.00
3501	Charles Olson		2/2.00	Current			1,375.00
3502	Ethaniel Wellnitz		1/1.00	Current		04/30/2025	1,085.00
3503	Willow Seurer		1/1.00	Current		05/31/2025	965.00
3504	Ray Bradberry		1/1.00	Current			965.00
3505	John Timmons		1/1.00	Current			935.00
3506	Lynelle Herstedt		1/1.00	Current			985.00
3507	CP Bus Mgmt. (VRBO - currently un-occupied)		1/1.00	Current			985.00
3508	Nicholas Petersen		1/1.00	Current		07/31/2025	965.00

Tony version - Generations On 1st Rent Roll

Unit	Tenant	Unit Type	BD/BA	Status	Move-out	Lease To	Market Rent
3509	Madison Premus		1/1.00	Current			1,010.00
3510	Sierra Overshiner		2/2.00	Current		12/31/2025	1,475.00
3511			2/2.00	Vacant-Unrented			1,395.00
3512	Hali Anderson		1/1.00	Current		09/30/2025	985.00
3513	Addison Rassel		1/1.00	Current		06/30/2025	985.00
3514			1/1.00	Vacant-Unrented			985.00
3515	Zihui Gong		1/1.00	Current		05/31/2025	985.00
3516	Joshua Escamilla		1/1.00	Current			985.00
3517	Mason McDonald		1/1.00	Current			985.00
3518	Steven Almquist		1/1.00	Current		08/31/2025	985.00
73 Units				84.9% Occupied			76,300.00
Total 73 Units				84.9% Occupied			76,300.00

Transaction Report
December 2024

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	AMOUNT	BALANCE
BANK ACCOUNTS						
	Dacotah Bank Operations					
	Beginning Balance					325,667.25
12/02/2024	Deposit			DDA ACH DEPOSIT HME Companies L DDA ACH DEPOSIT HME Companies L Net Settle HME Compani	990.00	326,657.25
12/02/2024	Deposit			DDA ACH DEPOSIT APPFOLIO SV9T DDA ACH DEPOSIT APPFOLIO SV9T XXXXXX1536 hmemgmt	3,075.44	329,732.69
12/03/2024	Deposit			DDA ACH DEPOSIT HME Companies L DDA ACH DEPOSIT HME Companies L Net Settle HME Compani	1,073.50	330,806.19
12/03/2024	Deposit			DDA ACH DEPOSIT APPFOLIO SV9T DDA ACH DEPOSIT APPFOLIO SV9T XXXXXX1536 hmemgmt	10,533.00	341,339.19
12/03/2024	Expense			ACH Check/Web/Tel LIBERTY ACH Check/Web/Tel LIBERTY MUTUAL THE RUINS LLC GENERAT	-2,347.45	338,991.74
12/04/2024	Deposit			DDA ACH DEPOSIT APPFOLIO SV9T DDA ACH DEPOSIT APPFOLIO SV9T XXXXXX1536 hmemgmt	910.00	339,901.74
12/04/2024	Deposit			DDA ACH DEPOSIT HME Companies L DDA ACH DEPOSIT HME Companies L Net Settle HME Compani	2,890.00	342,791.74
12/05/2024	Bill Payment (Check)	6026	Watertown Municipal Utilities		-4,345.27	338,446.47
12/05/2024	Bill Payment (Check)	6025	Mills Property Management		-557.55	337,888.92
12/05/2024	Bill Payment (Check)	6024	Cannon Electric, LLC		-183.06	337,705.86
12/05/2024	Deposit			DDA ACH DEPOSIT APPFOLIO SV9T DDA ACH DEPOSIT APPFOLIO SV9T XXXXXX1536 hmemgmt	2,075.00	339,780.86
12/05/2024	Deposit				9,650.00	349,430.86
12/05/2024	Deposit			DDA ACH DEPOSIT HME Companies L DDA ACH DEPOSIT HME Companies L Net Settle HME Compani	19,188.50	368,619.36
12/09/2024	Deposit			DDA ACH DEPOSIT APPFOLIO SV9T DDA ACH DEPOSIT APPFOLIO SV9T XXXXXX1536 hmemgmt	2,940.00	371,559.36
12/10/2024	Deposit			DDA ACH DEPOSIT APPFOLIO SV9T DDA ACH DEPOSIT APPFOLIO SV9T XXXXXX1536 hmemgmt	1,375.00	372,934.36
12/11/2024	Deposit			DDA ACH DEPOSIT HME Companies L DDA ACH DEPOSIT HME Companies L Net Settle HME Compani	1,090.00	374,024.36
12/11/2024	Deposit			DDA ACH DEPOSIT APPFOLIO SV9T DDA ACH DEPOSIT APPFOLIO SV9T XXXXXX1536 hmemgmt	1,110.00	375,134.36
12/12/2024	Deposit				2,100.00	377,234.36
12/13/2024	Bill Payment (Check)	6031	White Glove Cleaning		-53.10	377,181.26
12/13/2024	Bill Payment (Check)	6030	The Fire Group, Inc.		-385.00	376,796.26
12/13/2024	Bill Payment (Check)	6028	HME Companies, LLC		-10,926.17	365,870.09
12/13/2024	Bill Payment (Check)	6029	Kuiper Appliance Service LLC		-403.56	365,466.53
12/13/2024	Bill Payment (Check)	6027	Cannon Electric, LLC		-277.04	365,189.49
12/13/2024	Deposit			DDA ACH DEPOSIT HME Companies L DDA ACH DEPOSIT HME Companies L Net Settle HME Compani	2,545.00	367,734.49
12/16/2024	Transfer				925.00	368,659.49
12/16/2024	Deposit			DDA ACH DEPOSIT APPFOLIO SV9T DDA ACH DEPOSIT APPFOLIO SV9T XXXXXX1536 hmemgmt	28.14	368,687.63
12/17/2024	Deposit				5,140.00	373,827.63
12/17/2024	Expense			ACH Check/Web/Tel LIBERTY ACH Check/Web/Tel LIBERTY MUTUAL THE RUINS LLC GENERAT	-2,347.45	371,480.18
12/18/2024	Bill Payment (Check)	6032	White Glove Cleaning		-743.40	370,736.78
12/24/2024	Deposit			DDA ACH DEPOSIT HME Companies L DDA ACH DEPOSIT HME Companies L Net Settle HME Compani	300.00	371,036.78
12/24/2024	Deposit			DDA ACH DEPOSIT APPFOLIO SV9T DDA ACH DEPOSIT APPFOLIO SV9T XXXXXX1536 hmemgmt	990.00	372,026.78
12/26/2024	Deposit			DDA ACH DEPOSIT APPFOLIO SV9T DDA ACH DEPOSIT APPFOLIO SV9T XXXXXX1536 hmemgmt	970.00	372,996.78
12/27/2024	Deposit			DDA ACH DEPOSIT APPFOLIO SV9T DDA ACH DEPOSIT APPFOLIO SV9T XXXXXX1536 hmemgmt	1,010.00	374,006.78
12/30/2024	Deposit			DDA ACH DEPOSIT APPFOLIO SV9T DDA ACH DEPOSIT APPFOLIO SV9T XXXXXX1536 hmemgmt	238.50	374,245.28
12/30/2024	Expense		Red River State Bank	DDA ACH WITHDRAWAL HME COMPANIES DDA ACH WITHDRAWAL HME COMPANIES LL Generation HME Com	-	178,982.36
					195,262.92	

Transaction Report
December 2024

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	AMOUNT	BALANCE
12/31/2024	Transfer				750.00	179,732.36
12/31/2024	Deposit			DDA ACH DEPOSIT APPFOLIO SV9T DDA ACH DEPOSIT APPFOLIO SV9T XXXXXX1536 hmemgmt	2,115.00	181,847.36
Total for Dacotah Bank Operations					\$ -	
					143,819.89	
Total for BANK ACCOUNTS					\$ -	
					143,819.89	
TOTAL					\$ -	
					143,819.89	

1020 Dacotah Bank Operations, Period Ending 12/31/2024

RECONCILIATION REPORT

Reconciled on: 01/10/2025

Reconciled by: Tracey Mahlstedt

Any changes made to transactions after this date aren't included in this report.

Summary

USD

Statement beginning balance	330,938.62
Checks and payments cleared (17)	-221,529.70
Deposits and other credits cleared (25)	74,012.08
Statement ending balance	183,421.00

Uncleared transactions as of 12/31/2024	-1,573.64
Register balance as of 12/31/2024	181,847.36
Cleared transactions after 12/31/2024	0.00
Uncleared transactions after 12/31/2024	44,291.37
Register balance as of 01/10/2025	226,138.73

Details

Checks and payments cleared (17)

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
11/20/2024	Bill Payment	6014	White Glove Cleaning	-743.40
11/21/2024	Check	6015	Jesse Heer	-2,010.00
11/27/2024	Bill Payment	6018	Dakota Clean LLC	-318.60
11/27/2024	Bill Payment	6019	George's Sanitation, Inc.	-193.81
11/27/2024	Bill Payment	6020	Seth's Scapes LLC	-185.85
11/27/2024	Bill Payment	6021	Watertown Municipal Utilities	-228.69
11/27/2024	Bill Payment	6022	White Glove Cleaning	-292.14
11/27/2024	Check	6023	Gene Peterson	-906.74
12/03/2024	Expense			-2,347.45
12/05/2024	Bill Payment	6025	Mills Property Management	-557.55
12/05/2024	Bill Payment	6026	Watertown Municipal Utilities	-4,345.27
12/05/2024	Bill Payment	6024	Cannon Electric, LLC	-183.06
12/13/2024	Bill Payment	6027	Cannon Electric, LLC	-277.04
12/13/2024	Bill Payment	6028	HME Companies, LLC	-10,926.17
12/13/2024	Bill Payment	6029	Kuiper Appliance Service LLC	-403.56
12/17/2024	Expense			-2,347.45
12/30/2024	Expense		Red River State Bank	-195,262.92
Total				-221,529.70

Deposits and other credits cleared (25)

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
12/02/2024	Deposit			990.00
12/02/2024	Deposit			3,075.44
12/03/2024	Deposit			10,533.00
12/03/2024	Deposit			1,073.50
12/04/2024	Deposit			2,890.00
12/04/2024	Deposit			910.00
12/05/2024	Deposit			9,650.00
12/05/2024	Deposit			2,075.00
12/05/2024	Deposit			19,188.50
12/09/2024	Deposit			2,940.00
12/10/2024	Deposit			1,375.00
12/11/2024	Deposit			1,090.00
12/11/2024	Deposit			1,110.00
12/12/2024	Deposit			2,100.00
12/13/2024	Deposit			2,545.00
12/16/2024	Transfer			925.00

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
12/16/2024	Deposit			28.14
12/17/2024	Deposit			5,140.00
12/24/2024	Deposit			300.00
12/24/2024	Deposit			990.00
12/26/2024	Deposit			970.00
12/27/2024	Deposit			1,010.00
12/30/2024	Deposit			238.50
12/31/2024	Deposit			2,115.00
12/31/2024	Transfer			750.00

Total 74,012.08

Additional Information

Uncleared checks and payments as of 12/31/2024

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
11/26/2024	Check	6016	Christian Hall	-392.14
12/13/2024	Bill Payment	6030	The Fire Group, Inc.	-385.00
12/13/2024	Bill Payment	6031	White Glove Cleaning	-53.10
12/18/2024	Bill Payment	6032	White Glove Cleaning	-743.40

Total -1,573.64

Uncleared checks and payments after 12/31/2024

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
01/02/2025	Bill Payment	6035	White Glove Cleaning	-66.38
01/02/2025	Bill Payment	6033	Cannon Electric, LLC	-544.51
01/02/2025	Bill Payment	6034	Dakota Clean LLC	-159.30
01/02/2025	Expense		HME Companies, LLC	-15,767.50
01/09/2025	Bill Payment	6037	Seth's Scapes LLC	-892.08
01/09/2025	Bill Payment	6036	George's Sanitation, Inc.	-193.81
01/09/2025	Bill Payment	6038	Watertown Municipal Utilities	-5,020.47

Total -22,644.05

Uncleared deposits and other credits after 12/31/2024

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
01/02/2025	Deposit			1,090.00
01/03/2025	Deposit			10,339.96
01/03/2025	Deposit			800.00
01/06/2025	Deposit			8,735.00
01/06/2025	Deposit			6,173.50
01/06/2025	Deposit			2,985.96
01/07/2025	Deposit			14,180.00
01/07/2025	Deposit			3,070.00
01/07/2025	Deposit			15,767.50
01/08/2025	Deposit			540.00
01/08/2025	Deposit			1,090.00
01/09/2025	Deposit			2,163.50

Total 66,935.42

Check Detail Report

December 1-31, 2024

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	CLEARED	AMOUNT
1020 Dacotah Bank Operations						
179						
12/03/2024	Expense			ACH Check/Web/Tel LIBERTY ACH Check/Web/Tel LIBERTY MUTUAL THE RUINS LLC GENERAT	Reconciled	-\$2,347.45
12/03/2024	Expense			ACH Check/Web/Tel LIBERTY ACH Check/Web/Tel LIBERTY MUTUAL THE RUINS LLC GENERAT		\$2,347.45
186						
12/05/2024	Bill Payment (Check)	6024	Cannon Electric, LLC		Reconciled	-\$183.06
12/05/2024	Bill Payment (Check)	6024	Cannon Electric, LLC			-\$183.06
187						
12/05/2024	Bill Payment (Check)	6025	Mills Property Management		Reconciled	-\$557.55
12/05/2024	Bill Payment (Check)	6025	Mills Property Management			-\$557.55
188						
12/05/2024	Bill Payment (Check)	6026	Watertown Municipal Utilities		Reconciled	-\$4,345.27
12/05/2024	Bill Payment (Check)	6026	Watertown Municipal Utilities			-\$4,345.27
206						
12/13/2024	Bill Payment (Check)	6027	Cannon Electric, LLC		Reconciled	-\$277.04
12/13/2024	Bill Payment (Check)	6027	Cannon Electric, LLC			-\$277.04
207						
12/13/2024	Bill Payment (Check)	6028	HME Companies, LLC		Reconciled	-\$10,926.17
12/13/2024	Bill Payment (Check)	6028	HME Companies, LLC			-\$10,926.17
208						
12/13/2024	Bill Payment (Check)	6029	Kuiper Appliance Service LLC		Reconciled	-\$403.56
12/13/2024	Bill Payment (Check)	6029	Kuiper Appliance Service LLC			-\$403.56
209						
12/13/2024	Bill Payment (Check)	6030	The Fire Group, Inc.		Uncleared	-\$385.00
12/13/2024	Bill Payment (Check)	6030	The Fire Group, Inc.			-\$385.00
210						
12/13/2024	Bill Payment (Check)	6031	White Glove Cleaning		Cleared	-\$53.10
12/13/2024	Bill Payment (Check)	6031	White Glove Cleaning			-\$53.10
214						
12/17/2024	Expense			ACH Check/Web/Tel LIBERTY ACH Check/Web/Tel LIBERTY MUTUAL THE RUINS LLC GENERAT	Reconciled	-\$2,347.45
12/17/2024	Expense			ACH Check/Web/Tel LIBERTY ACH Check/Web/Tel LIBERTY MUTUAL THE RUINS LLC GENERAT		\$2,347.45
215						
12/18/2024	Bill Payment (Check)	6032	White Glove Cleaning		Cleared	-\$743.40
12/18/2024	Bill Payment (Check)	6032	White Glove Cleaning			-\$743.40
230						
12/30/2024	Expense		Red River State Bank	DDA ACH WITHDRAWAL HME COMPANIES DDA ACH WITHDRAWAL HME COMPANIES LL Generation HME Com	Reconciled	-\$195,262.92
12/30/2024	Expense		Red River State Bank	DDA ACH WITHDRAWAL HME COMPANIES DDA ACH WITHDRAWAL HME COMPANIES LL Generation HME Com	Uncleared	-\$195,262.92